

***Historic Preservation Commission
Revolving Loan Program Subcommittee
Agenda
February 10, 2016
Spruce Room, 1st floor of City Hall
City Hall, 749 Main Street
4:00 pm – 5:00 pm***

- I. Call to Order
- II. Discussion of Revolving Loan Program
 - What does the application look like? (Funding Partners to provide sample applications)
 - What, if any, will be the verification of the applicant's ability to pay?
 - When will the application be verified?
 - Who verifies the application?
 - Will the loan value be based on the project or the property?
 - Will there be a cap on the amount of the loan?
 - What are the steps in the process? How is it different from the current Historic Preservation Fund grant process?
- III. Make recommendation to Historic Preservation Commission/City Council
- IV. Next Steps: Finalize contract with Funding Partners (including scope of work)